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## **Senate committee approves bill providing income-tax relief for charitable contributions to educational organizations**

**LANSING**—A bill that would establish an income-tax credit for charitable contributions to education foundations passed out of the Senate Finance Committee today, said Sen. Nancy Cassis, R-Novi, who chairs the committee and co-sponsored the legislation.

“This is a common-sense bill that can go a long way toward funding resources to classrooms in our state,” said Cassis. “Parents and businesses are constantly looking for ways to contribute to schools. This will encourage them to do so. We have provided tax relief for manufacturers in our state. We should also show support for one of the most vital aspects of our social safety net—our schools.”

Senate Bill 382 would provide a credit equal to 50 percent of a contribution up to a maximum of \$100 for a single filer and \$200 for joint filers. Requirements for organizations to receive the charitable contribution include 501(c)3 tax-exempt status, the maintenance of an ongoing program to attract new funds, and exclusive dedication of funds to a school district or public school academy located in the area served.

SB 382 will now move to the full Senate for consideration.

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